Partnership is a catalyst for business growth in Hatton Garden
A vote in favour of the BID will unlock around £2.5 million of investment for the area over the next five years, which will enable business growth and deliver your aspirations for the area.

As Chairman of The Hatton Garden BID, I am delighted to present our proposed Business Improvement Plan.

This BID represents an incredible opportunity for all of the diverse businesses situated across London’s historic jewellery quarter, to drive forward a powerful agenda of transformation and improvement. Working collaboratively, the BID offers local stakeholders an outstanding opportunity to invest in a better future, enabling all sectors to benefit from the improvements and the predicted commercial growth of the Hatton Garden area.

I am particularly proud of the area’s jewellery heritage but also how the area is evolving and the diverse and thriving companies Hatton Garden is attracting. I am similarly excited about new opportunities on the horizon such as Crossrail and the tourist boom we are seeing across London. We are well aware however, of some of the challenges facing the area, partly driven by the rapid change we are seeing locally, but also as a result of poor public realm and rising competition from business improved areas across London.

Through a partnership approach with the London Borough of Camden, the Greater London Authority and other statutory bodies, the business community will have a stronger and more influential voice to develop and shape the Hatton Garden agenda.

Together we will act as a custodian of the area and lobby on behalf of the business community; we will enhance the physical environment while preserving the distinct character of the area; and we will drive down business costs using collective purchasing power to deliver savings to your bottom line.

We have been encouraged by the positive response we have received from many businesses across all sectors within Hatton Garden. The Business Plan has been written to highlight the areas that you, the members of the business community, have identified through consultation as priorities that need to be addressed. This Business Plan sets out the proposed projects we would implement as a BID, pending a successful ballot in June / July 2016.

In summary, the aims of the BID are simple; it will enable the business community to have a strong voice and provide a sound mechanism to make Hatton Garden a better place to work, live and visit, something I am sure we all agree, is exactly what we need.

Gary Williams, Chairman
The Hatton Garden BID

“I am convinced that a BID, in which businesses work together to fulfil a set of planned improvements, is the best vehicle for enhanced environment and business growth in Hatton Garden.”

HATTON GARDEN
There is more competition than ever across London and Business Improvement Districts (BIDs) are playing a crucial role in promoting key destinations and supporting business growth across the capital.

There are now more than 50 BIDs in London and they are delivering significant benefits to the businesses they represent. From transformational public realm enhancement projects, to supporting small businesses, making areas safer, cleaner and more pleasant places to be and creating vibrant, attractive destinations for businesses and leisure visitors alike - BIDs are a proven vehicle to drive improvement, change and innovation.

With the ever contracting public purse, the private sector is having a greater say on how the public realm is managed. More than simply ‘improving’ areas, BIDs are now powerful business alliances with the private sector coalescing around shared social and economic regeneration goals. Able to raise funds through a levy paid by local businesses, BIDs are also able to leverage additional investment to deliver tangible improvements.

Businesses in areas neighbouring Hatton Garden, most recently Farringdon and Clerkenwell but also Inmidtown which incorporates Bloomsbury, Holborn and St Giles, have established BIDs and are already working to promote and improve these areas. Now is the time for Hatton Garden businesses to seize this opportunity to ensure this area keeps pace as London continues to grow and competition among districts increases.

Hatton Garden benefits from a rich and diverse mix of businesses, and of course is home to London’s historic jewellery quarter. Major multi-national corporations thrive alongside small start-ups and bustling creative industries. Businesses have long been attracted by the excellent transport links, which are set to be further enhanced with the arrival of Crossrail in 2018. As a location however, Hatton Garden suffers from pockets of poor public realm, poor pedestrian connectivity and inadequate signage.

As a business collective we will deliver a powerful agenda to address these issues and more. The vision of the Hatton Garden BID is to see the area further realise its potential. We want to see Hatton Garden grow as a world-renowned business and visitor destination through catalysing the revitalisation of the area, enhancing its iconic status as London’s famous jewellery quarter and developing the experience of working, living, doing business and visiting the area.

A BID is able to invest in priority projects in a geographically defined area by raising money through the business community it represents. Businesses are asked to make a financial contribution via a small levy determined by the rateable value of the business. All eligible businesses are given the opportunity to vote on the proposals and if there is a majority ‘yes’ vote, the BID is mandated and all businesses are charged the additional levy. All income generated is spent exclusively in the defined area and spent solely on projects determined by the local business community.

Why does Hatton Garden need a BID?

Making sure businesses have a say in the future of this area!
How do we know what Hatton Garden needs?

Hatton Garden BID Development Team has undertaken extensive consultation with local businesses, major landlords, London Borough of Camden, Transport for London and Crossrail to build a picture of what is desired and what could be achieved.

An extensive consultation exercise, Perception Analysis, was undertaken between January and February 2016 to obtain the views and opinions from businesses in the proposed BID footprint. Gauging views and priorities, whilst understanding the key issues for businesses and occupiers in the area, forms an important step in the consultation process of moving towards potentially becoming a Business Improvement District. The consultation also canvassed for additional ideas on projects and services that businesses would like to see delivered in the area.

The Perception Analysis gathered responses to five key areas:

- Employment, Enterprise and Preservation of speciality clusters based in the area
- Public realm improvements
- Area promotion
- Enhancements to look and feel of the area
- Business awareness

“I have been involved in BIDs throughout Central London for 15 years and I have witnessed for myself the substantial commercial benefits they deliver for local businesses. From financially rewarding networking, money saving joint procurement initiatives, public realm enhancements and employee support programmes producing greater staff retention - BIDs are making a real difference. I hope that the local business community of Hatton Garden will seize this fantastic opportunity.” Alistair Subba Row, Farebrother Chartered Surveyors

Your business priorities

<table>
<thead>
<tr>
<th>Public realm improvements</th>
<th>Enhancements to look and feel of the area</th>
</tr>
</thead>
<tbody>
<tr>
<td>Very Important: 56%</td>
<td>Very Important: 72%</td>
</tr>
<tr>
<td>Somewhat Important: 38%</td>
<td>Somewhat Important: 23%</td>
</tr>
<tr>
<td>Not Important: 8%</td>
<td>Not Important: 5%</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Employment, Enterprise and Preservation of speciality clusters</th>
<th>Area promotion</th>
</tr>
</thead>
<tbody>
<tr>
<td>Very Important: 8%</td>
<td>Very Important: 20%</td>
</tr>
<tr>
<td>Somewhat Important: 69%</td>
<td>Somewhat Important: 24%</td>
</tr>
<tr>
<td>Not Important: 23%</td>
<td>Not Important: 56%</td>
</tr>
</tbody>
</table>

85% of those individual businesses who participated in the Perception Analysis agreed in principal that a BID is the best vehicle to address the business priorities in the area.
Your priorities. Our objectives.

The BID will only provide services that are identified and determined by the local business community. The BID does not affect the level or quality of service provided by the local authority.

Projects and Services have been developed for each priority area. The estimated £2.1 million raised via the BID levy during the first term will be invested into these projects and services.

This document brings business aspirations together under four areas of activity:

- Better connected and represented
- Area promotion and profile raising
- High quality public realm
- Enhanced environment

Shouldn’t the Council be paying for this through business rates?

There is no link between the amount of business rates collected by the Council and the amount it receives back from Central Government to deliver services in the area. A BID, in comparison, generates revenue that is 100% ring-fenced for the area in which it is collected, to be spent on projects for the benefit of businesses that pay the BID levy as determined by the businesses themselves. All services provided by the BID will be additional to those provided by the Council.

Additionality is ensured through the production of a ‘Baseline Agreement’ with the Council to set out the standard level of service that is already provided for the BID area. This ensures that the BID levy only funds services and projects over and above this level.

Overarching objectives of the Hatton Garden BID

Working with partners we will:

- Act as a custodian of Hatton Garden, promoting it as a desirable place for business and leisure
- Engage with decision makers and lobby on behalf of the business community on matters that are important to you
- Enhance the physical environment to improve the Hatton Garden experience for all: employees, business and leisure visitors
- Use the BID’s collective purchasing power to drive down business costs
- Support the jewellery industry as it’s beneficial for the character of the area as well as for jewellery makers, designers and retailers

“The Hatton Garden BID will build a strong alliance with local businesses, securing long term benefits for the area. As a BID we will be better able to improve and develop this historic part of London, benefiting the jewellery industry and all who chose to call Hatton Garden home.” Victoria McKay, London Diamond Bourse
Better connected and represented

Hatton Garden has a fantastic local culture and diverse business community, but there is more to be done to maximise the potential of this unique mix by facilitating collaborative working and helping each other to succeed. In the consultation you told us that you wanted better relationships with other organisations in the area, a focus on business efficiency and productivity delivering savings on your overheads, an employee benefits programme to aid staff satisfaction and up-skilling local employees and residents for the advantage of your business.

A BID will help you to benefit from a joined-up approach and each other’s services and expertise; this will ensure everyone feels part of a local economy and community which is sustainable and full of prospects. Hatton Garden BID will represent the business community ensuring that business interests and input are recognised on a local level. The BID will seek to manage and coordinate the area, keeping you up-to-date with what’s happening on your doorstep and seeking to minimise the disruption of works.

The BID will:

• Facilitate networking opportunities and presentations on key new developments such as Crossrail and Farrington regeneration
• Establish Steering Groups for the jewellery and creative industries based in the area
• Support local employees: welcome packs, guided tours, lunchtime talks, exclusive offers
• Develop a retail strategy for Hatton Garden
• Showcase the creative skills and talent in the area
• Offer professional development events to improve employee and business skills
• Identify opportunities for joint procurement / efficiency savings: recycling, utilities
• Set up a programme of B2B mentoring / sharing best practice
• Manage apprenticeship and sponsorship opportunities across the area

High quality public realm

Public realm is critical to Hatton Garden and widely recognised as something that needs improving. Spaces can make a place more welcoming; public areas that people can navigate and enjoy, and where possible stop, socialise and eat, are an important part of making an area special.

Hatton Garden is one of the capital’s best-connected business areas. And with £250 million investment in Farrington Station, the transport infrastructure in the area will be vastly improved. With so much to offer already and an expected increase in footfall once the Farrington Station upgrades are complete it’s imperative that the business community has a voice in deciding what happens in those spaces between privately owned buildings and land. It’s no coincidence that the perception analysis identified that much more needs to be done to make the experience of finding your way around the area and spending time here more enjoyable.

The BID will develop a public realm strategy that meets these challenges and takes advantage of opportunities by working closely with private landlords, Camden Council, Transport for London and Crossrail. We want to position the Hatton Garden business community as a united collective that leads on conversations about public realm projects with our partners so that improvements can be specifically tailored to business’ needs.

Ultimately, our goal is to improve Hatton Garden with better public realm, way finding and greening, so that workers and visitors alike remember Hatton Garden, not just because of its offer, but because it is a welcoming and pleasant place to be.

The BID will:

• Run an inspirational PR campaign promoting the area’s heritage and modern day vibrancy
• Deliver events and cultural festivities, including festive lights
• Produce collateral to promote assets across the area: magazine / gift guide / newsletter / maps
• Deliver high profile arts projects to add to character and vibrancy of the area, drive footfall
• Track, collate and share vital business intelligence such as footfall and business performance

Area promotion and profile raising

Placing culture and area significance at the heart of future development ensures that the heritage and identity of the area are maintained, nurtured and promoted. Hatton Garden is blessed with a distinct heritage which needs to be recognised in a more strategic way if we are to enjoy the benefits and grow as an area.

In the consultation you told us that further profile raising of the area is critical to increasing success for your business; a BID in Hatton Garden would boost image and footfall, engaging with local workers and visitors, and promoting Hatton Garden in print, online, through live events and high profile arts projects. In order to position our area as the leading creative business district and raise the profile of the London Jewellery Quarter we need to work collectively and showcase the assets we have in the area.

The BID will:

• Set up a programme of B2B mentoring / sharing best practice
• Create more communal green spaces
• Commission a Public Realm Strategy to attract public and private sector investment to the area
• Lead conversations with bodies such as Camden Council and TfL on major regeneration projects in the area – advocating for Hatton Garden to benefit from investment
• Respond to planning applications shaping the future of the area

Enhanced environment

Well maintained public realm is a strong reflection on the surrounding business community and imperative in making people feel welcome, safe and proud of their area. By 2017 central government cuts will have almost cut Camden Council’s budget in half, meaning that business improvement districts like Hatton Garden will need to lobby harder and work more efficiently to keep areas well maintained.

Hatton Garden BID will work closely with the Council to manage and maintain the area to a high standard. The BID will complement the Council’s service provision to provide additional street cleaning and deep cleaning of ‘grot spots’ over and above the statutory baseline level. Further to this, the BID will also work with businesses and other stakeholders to better co-ordinate the collection of commercial waste resulting in a cleaner area and better economies of scale in waste contract negotiations.

Lastly, a greater focus will be taken on safety and security in terms of complementing the existing security provision in the area and a full review of the current street lighting levels across the area will be carried out with a view to lobbying Camden Council for improvements where they are needed.

The BID will:

• Work with businesses and other stakeholders to better co-ordinate the collection of commercial and residential waste resulting in cleaner streets
The BID board and governance

Hatton Garden BID is a not-for-profit company limited by guarantee and it is anticipated that once the outcome of the ballot is announced, a revised governance structure will be agreed.

The BID will be governed by a board of local businesses, representative of the business sectors across Hatton Garden. Observers will be invited from the local authority, the GLA, TfL, and the police. An executive team would be appointed to deliver the projects and services agreed in the BID proposal.

The BID board will be made up of representatives from across all sectors within the BID area to ensure balanced representation around the table. Services on the board will be made on voluntary basis and the chairperson will be nominated by the board on a 2-year basis. The board will be supported by a number of steering groups to oversee the delivery of activity. The themed steering groups will represent the wider stakeholder community and be chaired by a board member with an allocated budget for expenditure. It is proposed that both the BID board and steering groups meet on a quarterly basis. The BID finances will be independently audited and reviewed each year and this will be presented at the AGM.

How can I get involved in the running of the BID?

All BID levy payers will be invited to become a Member of the Company. Company Members may subsequently nominate themselves for directorships in their relevant sector or to sit on one of the BID’s steering groups.

“All BID will see all businesses collaborating for the greater good - attracting more people, entertaining (and retaining) local employees, and ultimately, working together to make this place as good as it possibly can be.”

Angus Boag, Workspace

“A BID will be a champion for the area and more effectively promote Hatton Garden as a world class destination and crucially, London’s historic jewellery district. This will not only benefit the many makers, highly skilled craftsmen and women, designers and retailers here but all businesses will benefit from being part of a thriving, creative community with a strong identity and unique character.”

Amanda Mansell, jewellery designer
The BID budget

Over the course of the BID term, up to £2.1m in BID levy will be raised and spent solely for the benefit of the BID area. In addition, the BID works hard to use your money to lever in additional investment to the area – both additional cash match-funding in the form of grants, sponsorship and voluntary contributions – and also through influencing large-scale investment of public funds into the area on public realm projects and additional services.

The table below sets out the indicative levy payable for businesses depending on their rateable value in the first year of the BID:

<table>
<thead>
<tr>
<th>RATEABLE VALUE</th>
<th>ANNUAL BID LEVY</th>
</tr>
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<tbody>
<tr>
<td>£35,000</td>
<td>£350</td>
</tr>
<tr>
<td>£100,000</td>
<td>£1,000</td>
</tr>
<tr>
<td>£500,000</td>
<td>£5,000</td>
</tr>
<tr>
<td>£1,000,000+</td>
<td>£10,000 (capped*)</td>
</tr>
</tbody>
</table>

*An upper cap of £10,000 will be set on the BID levy payable. No single hereditament will have to pay more than this amount.

To calculate the proposed annual BID levy, simply multiply the business rateable value by 0.01. If you’re not sure what your rateable value is or how much your levy would be, please get in touch with the BID team.

Hatton Garden BID will invest £2.5million between 2016 and 2021 on the improvements outlined in this plan. The BID will aim to secure a minimum of £350,000 from public funds and the private sector to complement the BID levy.

A BID levy collection rate is assumed to be 95%. The BID levy collection fees and BID running costs (such as legal and accountancy services) are also shown in the budget. The budget is based on the BID’s first term running for 4.5 years to bring the BID in line with the Fiscal Year.

London Borough of Camden is responsible for covering the cost of ballot to ensure it is carried out fairly and democratically.

The table below sets out the indicative levy payable for businesses depending on their rateable value in the first year of the BID:

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<tr>
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<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Levy income</td>
<td>£179,954</td>
<td>£359,908</td>
<td>£439,197</td>
<td>£514,948</td>
<td>£587,516</td>
<td>£2,081,523</td>
</tr>
<tr>
<td>Voluntary contributions</td>
<td>£35,000</td>
<td>£70,000</td>
<td>£75,000</td>
<td>£80,000</td>
<td>£90,000</td>
<td>£350,000</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>£214,954</strong></td>
<td><strong>£429,908</strong></td>
<td><strong>£514,197</strong></td>
<td><strong>£594,948</strong></td>
<td><strong>£677,516</strong></td>
<td><strong>£2,431,523</strong></td>
</tr>
</tbody>
</table>

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<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Better connected and represented</td>
<td>£30,000</td>
<td>£60,000</td>
<td>£80,000</td>
<td>£100,000</td>
<td>£122,000</td>
<td>£392,000</td>
</tr>
<tr>
<td>Area promotion and profile raising</td>
<td>£40,000</td>
<td>£80,000</td>
<td>£108,000</td>
<td>£123,000</td>
<td>£138,000</td>
<td>£489,000</td>
</tr>
<tr>
<td>High quality public realm</td>
<td>£40,000</td>
<td>£80,000</td>
<td>£81,000</td>
<td>£90,000</td>
<td>£99,000</td>
<td>£390,000</td>
</tr>
<tr>
<td>Enhanced environment</td>
<td>£50,000</td>
<td>£100,000</td>
<td>£117,000</td>
<td>£133,000</td>
<td>£150,000</td>
<td>£550,000</td>
</tr>
<tr>
<td>Management and overheads*</td>
<td>£44,954</td>
<td>£89,908</td>
<td>£103,197</td>
<td>£120,448</td>
<td>£136,516</td>
<td>£495,023</td>
</tr>
<tr>
<td>Contingency</td>
<td>£10,000</td>
<td>£20,000</td>
<td>£25,000</td>
<td>£28,500</td>
<td>£32,000</td>
<td>£115,500</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>£214,954</strong></td>
<td><strong>£429,908</strong></td>
<td><strong>£514,197</strong></td>
<td><strong>£594,948</strong></td>
<td><strong>£677,516</strong></td>
<td><strong>£2,431,523</strong></td>
</tr>
</tbody>
</table>

*Management and overhead costs are met firstly through the voluntary contributions generated by the BID, minimising as much as possible a commitment from the BID levy funds.

Once the BID is fully operational, changes to budget priorities will be made by the BID Board General Meeting, or an AGM, to which all Businesses will be invited.

“Derwent London is delighted that the Hatton Garden BID will be putting significant resources into enhancing the area on a concerted basis. These should achieve longstanding improvements for current and potential occupiers, and ensure the area fully benefits from the current record levels of investment and increased visitor numbers.” Rich Oliver, Derwent London
Who will pay the levy?

The BID process is governed by Government Legislation and Regulations. As such, once a majority vote has been achieved, the BID levy becomes mandatory on all ratepayers with a rateable value above the threshold set below.

The rules for the BID levy are as follows:

• The BID levy will be based upon the rateable value in effect on 1st October 2016.
• The term of the BID will be for a period of 4.5 years from 1st October 2016 to 31st March 2021.
• Only businesses with a rateable value of £35,000 or more will be liable for payment of a levy.
• The levy rate to be paid by each hereditament (rated business unit) is to be calculated as 1% of its rateable value.
• The number of hereditaments in the BID footprint liable for the levy is estimated at 320.
• The levy multiplier may be increased by the fixed rate of inflation of 2.5% per annum (Year 1: 1%; Year 2: 1%; Year 3: 1.25%; Year 4: 1.5% and Year 5: 1.75%). The board will assess if any increase is appropriate giving careful consideration to economic climate.
• The levy will be charged annually in full for each chargeable period to be April to March each year, first payable in October 2016, and then annually each April. No refunds will be available on levy charged. The levy must be paid in one payment.
• There is no VAT charged on the BID levy.
• The maximum levy amount per hereditament will be capped at £10,000 for the top biggest levy payers.
• Charitable organisations that are subject to relief on their business rates liability are exempt from the levy.
• Hereditaments within By Place / By Court will be exempt from paying the levy. A list of those businesses is available upon request.
• The owners of untenanted hereditaments will be liable for payment of the levy with no void period allowed.
• If, during the BID term, the rateable value assigned to a hereditament falls below £35,000 for whatever reason (either through physical change, change of use, or revaluation arising from the adoption of the 2017 Ratings List), the hereditament will be exempt from the levy from the next chargeable period.
• If, during the BID term, a hereditament with rateable value which had previously been below the £35,000 threshold is assigned a new rateable value which is above £35,000 for whatever reason (either through physical change, change of use, or revaluation arising from the adoption of the 2017 Ratings List), the hereditament will be liable for the levy from the next chargeable period.
• The rating revaluation proposed for 2017 has been achieved, the BID levy becomes mandatory on all ratepayers with a rateable value above the threshold is assigned a new rateable value which is above £35,000 for whatever reason (either through physical change, change of use, or revaluation arising from the adoption of the 2017 Ratings List), the hereditament will be exempt from the levy from the next chargeable period.
• The rating revaluation proposed for 2017 has been achieved, the BID levy becomes mandatory on all ratepayers with a rateable value above the threshold is assigned a new rateable value which is above £35,000 for whatever reason (either through physical change, change of use, or revaluation arising from the adoption of the 2017 Ratings List), the hereditament will be exempt from the levy from the next chargeable period.
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• The levy will be charged annually in full for each chargeable period to be April to March each year, first payable in October 2016, and then annually each April. No refunds will be available on levy charged. The levy must be paid in one payment.
• There is no VAT charged on the BID levy.
• The maximum levy amount per hereditament will be capped at £10,000 for the top biggest levy payers.

How will you benefit?

Hatton Garden’s mixed sector base is a real asset for the area. A BID will work to support all the businesses in the area, working closely with the business community to understand the commercial drivers for different sectors and challenges facing the area. The following sets out what we aim to achieve for each sector:

Office Occupiers

• A strong business voice on issues that matter to you and have the potential to impact your bottom line
• An enhanced, cleaner and safer environment that improves the area for visiting clients and staff
• Projects to facilitate networking, business collaboration and business development opportunities, encouraging greater staff retention and stimulating growth

Retailers

• Branding of the area as London’s jewellery quarter and initiatives to increase footfall and dwell time
• A cleaner and safer trading environment for Hatton Garden retailers
• Promotion of an enhanced, more diverse retail offer which will support London’s historic jewellery quarter

Leisure and Hospitality

• A joined up marketing and PR strategy to promote the visitor offer at Hatton Garden, with a particular focus on the unique retail offer
• Improved way finding around the area to make it easier for people to navigate their way around Hatton Garden
• The opportunity to reduce operating costs through joint procurement, recycling, recruitment and other services

Educational institutions

• Training, employment and development opportunities encouraged and facilitated between business and academia
• Provision of services and facilities for the student population
• A vibrant, safe and clean environment offering an enhanced student experience in Hatton Garden

BID membership by sector

<table>
<thead>
<tr>
<th>Sector</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Leisure and Hospitality</td>
<td>63%</td>
</tr>
<tr>
<td>Educational Institution/Charity/Public Sector</td>
<td>8%</td>
</tr>
<tr>
<td>Office occupiers</td>
<td>16%</td>
</tr>
<tr>
<td>Other retail</td>
<td>7%</td>
</tr>
<tr>
<td>Jewellery sector – (of which 31% are Office occupiers and 69% Retailers)</td>
<td>8%</td>
</tr>
</tbody>
</table>

A BID will benefit all sectors
Boundary map

Hatton Garden BID footprint covers the area between the Inmidtown and Farringdon & Clerkenwell official business improvement districts.

Hatton Garden BID streets include:
- BALDWIN’S GARDENS
- BEAUCHAMP STREET
- BLEEDING HEART YARD
- BROOKES COURT
- BROOKE’S MARKET
- BROOKE STREET
- CHARTERHOUSE STREET
- CLERKENWELL ROAD
- DORRINGTON STREET
- ELY COURT
- ELY PLACE
- FARRINGDON ROAD
- GRAY’S INN ROAD
- GREVILLE STREET
- HATTON GARDEN
- HATTON PLACE
- HATTON WALL
- KIRBY STREET
- LEATHER LANE
- LEIGH PLACE
- LILY PLACE
- ONSLOW STREET
- PORTPOOL LANE
- SAFFRON HILL
- ST CROSS STREET
- VERULAM STREET

* Certain exemptions apply, please see page 15 for more details.

What happens next?

You vote

Businesses in Hatton Garden area will be asked to vote ‘yes’ or ‘no’ to endorse this Business Plan. Camden Council is responsible for managing the process and sends out a ballot paper to each eligible business.

Hatton Garden BID Development Team will contact businesses within the BID boundary to discuss this Business Plan. Each business must nominate a named contact who will receive the ballot paper. To do this please return the voter nomination form to the Electoral Reform Services by the deadline specified on the form.

VOTER NOMINATION: MAY 2016 – CANVAS FORMS WILL BE SENT TO THE RATEPAYER AND THE HEREDITAMENT

BALLOT OPENS: 16 JUNE 2016 – BALLOT PAPERS ISSUED TO BUSINESSES

BALLOT CLOSES: 14 JULY 2016 – BALLOT PAPERS MUST BE RECEIVED NO LATER THAN 5PM

How to vote

London Borough of Camden is responsible for managing and paying for the ballot, to ensure it is carried out fairly and democratically.

The BID will proceed over 2016-2021 if two tests are met:

1. A simple majority of those voting in the ballot must vote in favour
2. Of the votes cast, those voting in favour must represent a majority by rateable value of the hereditaments (rateable business units)

If a business has more than one rateable business unit, it will receive a ballot paper for each unit. Each paper counts as one vote, therefore it is important that every paper received is completed and returned.

If the ballot is successful, the BID will commence activity in October 2016 and will continue for a period of 4.5 years to March 2021.

“We love being part of the Hatton Garden community but it is vital that we invest in our area. The Hatton Garden BID will ensure that business plays a fundamental role in ensuring this area fulfils its potential, working collectively to position Hatton Garden as a vibrant and dynamic location, benefitting businesses and leisure visitors alike.”

Neil Crump, Aurora Comms