

HATTON GARDEN

Hatton Garden BID AGM 2021

Thursday 21st October 2021

The Goldsmiths Centre, 42 Britton Road, London, EC1M 5AD

Minutes

Arrival

Chairman's Welcomes & Introduction

Alexander Jan welcomed attendees to the AGM. He set out the meeting agenda and introduced the panellists and the BID Team.

An overview of the 2020 - 2021

Emily Sherley -Dale the BID Manager presented an overview of all activities that have taken place throughout the last financial year.

Due to Covid-19 restrictions the BID was restricted on the projects that could be carried out.

Christmas 2020 – The Christmas lights were activated earlier than usual to help boost morale and increase the atmosphere in and around Hatton Garden. A virtual Christmas videography campaign was delivered - 3 different types of businesses were highlighted. An online shop was also created on our social channels to show our followers that even though they couldn't visit the Garden in person there was another way to support Hatton Garden retailers.

On- Street Team

The on-street cleaning team were furloughed for a majority of the 2020/2021 financial year.

Our security ambassador patrolled the streets of the BID footprint in accordance with government guidance, supporting retailers with their reopening and any issues that occurred during this time. He also joined the office team in communicating with the 'safer on the streets' team at Camden to support those who find themselves sleeping on the streets.

To provide support across all sectors during the pandemic the BID organised various online programmes and webinars to assist businesses faced with tier 4 restrictions. This included a COVID-19 Recovery and Renewal virtual event, a series of online blog guides around wellbeing, remote working for office occupiers and a virtual first aid course in May 2020, which was fully subscribed. There was also a COVID-19 guidance leaflet produced and

distributed to all levy paying businesses on how to encourage staff safely back to the area.

Hatton Garden BID Ballot 2021

The BID secured a second term from April 2021 – March 2026. The ballot saw a 40% turn out of which 80% of business voted yes (86% by rateable value)

BID Board member nominations

Gary Williams of Mastermelts stood down from the board at the end of the last term and Alexander Jan thanked Gary on behalf of the board for playing a vital role in the creation of the BID and its successful first term.

The following individuals were nominated, seconded and approved as members of the board.

Bradley Hartstone, Beverley Hills Jewellers – voted as Vice Chair

Roy McGowan, Momentum Transport

Peter King, Usbourne Publishing

David Kaiser, WeWork

Tyler Goodwin, Seaforth Land

Denean Rowe, Center for London

Oleg Kolisnitsenko, The Bryson Hotel

Ryan Willis, NCP

Alexander welcomed the new board and thanked them for agreeing to be board members. He stated that the Chair's role is remunerated and appointed by the board. It was not up for nomination/election at the AGM.

Adoption of Accounts

The BID's accounts have been audited by an external accountant and signed off on an unqualified basis.

At the end of the 2021 financial year Hatton Garden BID reported a surplus for the period of £50,397 (2020: deficit of £163,124). At the year end reserves stood at £108,441 (2020: £58,044). The company has built up considerable reserves in years 1 and 2 of the statutory term which has enabled it to expand its programme of delivery in years 3 and 4 particularly around long- term strategic projects such as environmental and public realm schemes. All of this activity is in line with the 5 -year financial plan approved by levy-payers. The impact of Covid-19 has been considered with budgets and cashflow forecasts updated accordingly. Budgets for the 2021-22 financial year have been based on 75% BID levy collection. This is on the basis that most of the income comes from office occupiers who have been less impacted by the pandemic than some other sectors. The directors have prioritised spend around key activities such as street cleansing, festive lights, the security street ambassador service and business engagement.

The accounts were adopted and approved.

Looking forward 2021 – 2022

Debbie Akehurst, the Programme Director for the BID talked through the plans for the remainder of 2021/2022 and mentioned that it was good to finally meet everyone in person.

The Hatton Garden core values are:

- A stronger area
- A welcoming area
- A protected area
- An appealing area

As well as all the projects mentioned below, the BID team will continue to lobby local and central government to secure a fair share of public resources for central London.

Recently the BID was awarded a grant of £35k from the government department BEIS, to be put towards direct business support in Hatton Garden. So far the BID has commissioned a promotional area video which was shown in the meeting and will be shared across all of our social media channels and website. There will also be a new dedicated social media page and website for Leather Lane market. As Covid-19 restrictions continue to be eased and a greater amount of people feel comfortable coming back into the footprint, seasonal events will be reintroduced starting with a Christmas wreath making workshop. Networking will be a key element of business support, so the BID aims to host various business breakfasts, each with a different focus.

The BID hopes to build on the greening projects from the first term and within the next 6 weeks there will be planters implemented within the BID footprint. In addition to this the team have applied for the 'Grow Back Greener Fund' grant with the GLA. If we are successful in receiving this grant we will be able to implement a small pocket park on Leather Lane. Our public realm and placemaking steering group will be making a return in the new year, if anyone from local businesses wish to attend then they should get in touch.

We are continuing to focus on the main priorities of local businesses, which include street cleaning and security and will be hosting a safe and secure forum with our neighbouring BID CDA on 30th November 2021. The focus of the forum will be on how security in the area can be improved and intelligence can be shared.

On the 18th November 2021 we are hosting a British sign language course with a local charity on Leather Lane. This is our first in person course after hosting similar educational training throughout COVID-19. We are also working with Camden to introduce an apprentice into our current team.

The BID will also continue to voice concerns to any actions and legislation regarding the economy and central government.

Recovery and Renewal, a strategic overview

Ruth Duston mentioned that the last 20 months had been an enormous challenge professionally and personally. The recovery process had started and there had been an increase in people coming into the area. The Hatton Garden BID's aim was to ensure that we welcomed people back into the area safely and confidently.

Ruth stated that BIDs were at the centre of supporting and lobbying for London and its future investment and looking at how we can create some economies of scale with other BIDs. She said that placemaking and greening opportunities will help us take recovery forward with a key focus on outdoor spaces.

Ruth concluded by saying that as we forge forwards, The BID will aim to work with members and key stakeholders to fulfil business needs and encouraging the return to work.

Alexander Jan – thanked everyone for attending and closed the AGM.