

Annual Summary

OVERVIEW & EXPENDITURE

2022-2023 / 2023-2024



HATTON GARDEN



CONTENTS

Introduction	2
Message from Hatton Garden's Chief Executive	4
A Stronger Area	5
A Welcoming Area	7
An Appealing Area	9
A protected Area	11
Financials 2022 – 2023 / 2023 - 2024	13

BID BOUNDARY





INTRODUCTION

As the Hatton Garden Business Improvement District, we are committed to supporting the local business and wider community in this dynamic area.

The arrival of the Elizabeth line in 2022 has reinforced our strategic position at the capital's core, driving further growth. Our district now serves as a crucial interchange between Thameslink and the tube network, making it an accessible gateway for an even larger audience to benefit from world-class services.

Reflecting on the 2022-2023 fiscal year, we are honoured to have represented the interests of more than 400 businesses, contributing to an enhanced environment for everyone who works, resides, or visits our neighbourhoods. Our initiatives have

continued to centre on improving the district, making it cleaner, greener, safer, and more inviting for all.

We have collaborated closely with our local business community to realise these objectives and establishing the Hatton Garden area as a premier destination for everyone. We eagerly anticipate ongoing success and collaboration with all our stakeholders, including our thriving business community.

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Hatton Garden BID AGM



Hatton Garden BID supporting workshops in the area.



Hatton Garden Christmas Tree 2022



Strawberry Fayre Summer 2022





MESSAGE FROM HATTON GARDEN'S CHIEF EXECUTIVE

As we move forward, our team has been diligently developing a vibrant and dynamic array of activities and projects designed to attract visitors to the area and encourage them to stay and enjoy their time.

We recognise the challenges posed by the current cost of living crisis, particularly for businesses in the hospitality and retail sectors. Addressing these issues and promoting economic growth and well-being are at the core of our priorities.

Included within is a billing leaflet that highlights our 2022/2023 projects and outlines our delivery priorities for 2023/24. The budget is based on a full levy collection. This notice offers insight into how your levy contributions are being utilized, showcasing the successful and impactful projects accomplished during the 2022/23 fiscal year.

The unwavering support from local businesses demonstrates a shared passion and determination to collaboratively work on the projects outlined in our business plan. As a not-for-profit company limited by guarantee, we are governed by a voluntary board of directors who represent local levy-paying businesses and share a deep investment in the area. All proposed plans and budgets have been reviewed and approved by this board.

We greatly appreciate your ideas, insights, and feedback, and encourage you to take advantage of the BID projects and services available. We eagerly anticipate collaborating with you all in the upcoming year.



Debbie Akehurst
Chief Executive



A STRONGER AREA

We have assisted businesses to grow, develop, learn new skills, and strengthen existing platforms through a range of programmes. The BID facilitates this in a variety of ways including charity fundraisers, networking opportunities, and information distribution. These are the principles we have been working on to develop our activities.

2022/23 ACHIEVEMENTS

- We held a pumpkin carving workshop in October 2022 & Christmas wreath making workshop in December 2022 with Jar and Fern which were both fully subscribed.
- In partnership with the Johnson Building, we hosted a charity fundraiser for MIND on World Mental Health Day 2022.
- Across the year we hosted several mental health first aid courses with Charlotte Wiseman, a positive organisational psychology consultant and trainer, with all of participants noting how much they enjoyed the course and how they wanted fellow colleagues to attend future courses.
- During Apprenticeship Week we showcased the wonderful talent within Hatton Garden and have championed some of the most prominent women working in Hatton Garden.
- Facilitated by the BID, Usborne Publishing generously donated a number of books covering a variety of different topics for the local primary school, St. Albans CofE on World Book Day.
- The BID assisted Dress for Success, a global non-profit organisation in locating a space on Leather Lane in which to deliver their operations. The Charity provides women with a range of services to enable them to gain employment as well as providing professional attire for interviews.



PLANS FOR 2023/24

1. We have been hosting monthly Dr Bike Workshops in partnership with our neighbouring BID, Central District Alliance and we will continue to do so. Sessions provide our cycling commuters with a free bicycle maintenance MOT and our friendly local police team will also be security marking bikes via the national Bikeregister database and offering crime prevention advice.
2. Building off the success of the previous sessions we will continue to organise mental health first aid courses and additionally organise an Introduction to British Sign language workshop with Remark!
3. We will continue to collaborate with De Beers in finding local tradespeople to partake in their Diamond Pipeline Course.



Pumpkin Carving Autumn 2022



A WELCOMING AREA

Hatton Garden is well-known for its history and specialism. It is home to one of the largest jewellery clusters in the UK and the unique 400-year-old Leather Lane market which offers a vast array of different cuisines from around the world. Hatton Garden now continues to adapt and evolve, boasting an amazing offering of creative and leisure businesses in the area, all providing a hub of excellent experiences for visitors, residents, and employees to enjoy.

2022/23 ACHIEVEMENTS

- With the opening of the Elizabeth line at Farringdon, the BID designed a gateway sign on Greville Street to help with wayfinding to the area, to utilise the growing footfall to the area of an additional 82,000 visitors per day.
- For Christmas 2022 the BID continued their annual Christmas decorations in Hatton Garden. These included a new ground feature, a giant present and street crossing which proved to be very popular. The BID also installed a new 10 meter Christmas tree on Leather Lane. And the BID also hosted a mini-Christmas Market. The BID installed a Chanukia along Hatton Garden to celebrate Chanukah. As a BID, we are keen to be as inclusive as possible, and felt that this was an appropriate step to take to represent our local community.
- The Strawberry Fayre, an event put on for the local community to come together and celebrate the local history of strawberries dating back to the 1600s. With a complimentary glass of prosecco and a punnet of strawberries, all persons were able to enjoy a wide variety of festivities, including live music from Camden Music Trust, games, and a chance to sit down and enjoy their lunch break.
- After receiving funding from BEIS, (Department for Business, Energy and Industrial Strategy) was able to improve the aesthetics of the area. Street furniture, including lamp columns, street bollards and traffic light columns were repainted, and flower baskets will soon be installed. The Leather Lane Market Instagram page has also gone from strength to strength.
- In July 2022 Hatton Garden businesses took part in series 2 of the Primera Commuter Club. The Hatton Garden BIDs podcast allowed for listeners to learn all about the fascinating history of the area with local historian Chris Walker; meet Elizabeth Line artist Simon Periton; visit a flower stall on bustling Leather Lane with Louise and meet Robert Morgan, Services Manager at Deaf-led organisation, Remark! The Hatton Garden speakers proved very popular in the Commuter Club and was the most popular listened to.



WELCOME

PLANS FOR 2023/24

- 1. To celebrate the King's Coronation taking place in May 2023, the BID will be looking to work closely alongside Premier Comms and Hatton Garden businesses to create an exciting event during this period.
- 2. The BID will be hosting the Leather Lane Summer Series, whereby we will create a space where people can enjoy their lunch and some leisure time and listen to live music.
- 3. The BID will also look to be hosting another Christmas market to celebrate the holiday season.
- 4. The BID will also be developing further gateway signs to help with wayfinding in the area.



Christmas Lights and Activations



AN APPEALING AREA

With such significant regeneration projects taking place in and around Hatton Garden, such as the Elizabeth line, it is key the BID takes a strategic lead in influencing wider public realm strategies and plans.

2022/23 ACHIEVEMENTS

- The BID installed new planters across the district to help improve the greening. Having worked in tandem with Scotscape, we are now growing our green portfolio within the area. These planters are maintained by our On-Street Team, who regularly water and monitor them to ensure that they are well looked after.
- Carlos, our friendly street cleaner, has continued to keep Hatton Garden clean and safe.
- In May 2022, the BID co-hosted at Bloom, Clerkenwell, in conjunction with TfL and CDA, to celebrate the imminent launch of the Elizabeth Line. Over 40 journalists from the FPA attended the panel discussion, which delved into the benefits of Crossrail for the Capital and how it would support businesses in the BID footprint.



Leather Lane Market





PLANS FOR 2023/24

1. We will develop and maintaining green spaces especially looking at incorporating pocket parks, and urban gardens creating welcoming spots for relaxation, socialising, and improving overall environmental quality.
2. Ensuring our street cleaning is targeting the most appropriate areas in the district. Ensuring that high foot traffic areas are appealing and welcoming.
3. The BID will work with Camden Council to leverage any additional resources from the council to ensure that the area is in the most presentable way possible.
4. Working with leather lane market stallholders to ensure that the market is positioned as a destination to enjoy world class food.



The Flower Stall Leather Lane Market



A PROTECTED AREA

Sitting alongside any public realm improvements is the recognition that a well-kept, safe, and friendly character is needed for any area, ensuring that those loyal and new visitors return again and again. This has been of key importance to the BID team since the re-ballot in 2021 when putting projects in place.

2022/23 ACHIEVEMENTS

- We continue our partnership with The Welcome People to look after all security related matters in the footprint.
- The BID has scheduled in quarterly meetings with Camden Council. This enables us to keep Camden up to date on our plans for the area and to ensure we align to Camden priorities. We have a productive relationship with the council from Cllr – Director and Officer level.
- Worked with our sister BID, Central District Alliance, to leverage additional resources from the Metropolitan Police holding regular meetings with officers to highlight business concerns.





PLANS FOR 2023/2024

1. Work with the Met Police to share crime prevention and awareness campaigns, providing businesses and residents with information and resources to help reduce instances of theft, vandalism, and other crimes, fostering a strong sense of community vigilance and cooperation.
2. We are committed to fostering a closer working relationship with the Metropolitan Police to enhance area security, share vital information, and coordinate efforts in crime prevention and response, ensuring a safer environment for businesses, residents, and visitors alike.
3. Will maintain regular security patrols in the area. These patrols will help deter criminal activity, provide a visible security presence, and ensure rapid response to any security concerns, further enhancing the sense of safety for businesses, residents, and visitors.



Security Patrol team working in partnership

PROJECTED POSITION 2022/23

From 01 April 2022 to 31 March 2023***

TURNOVER	TOTAL (£)
BID Levy*	350,443
Voluntary Levy and Sponsorship	42,062
TOTAL	392,505
COST OF SALES	
A Stronger Area	25,799
A Welcoming Area	107,377
An Appealing Area	157,626
A Protected area	68,657
TOTAL	359,459
STAFFING AND OVERHEADS	
Management and administration	29,354
Statutory Obligations including collection fee, audit fee and insurance	60,952
TOTAL	90,305
TOTAL COSTS	
Net Surplus(Deficit for period)	(57,259)
Surplus from 2021-2022	199,526
Carried Forward to 2023-2024	142,268

*BID levy is based on 95% Collection rate


** Includes LB Camden Collection fee and a contingency to cover BID Levy reductions due to rateable value changes and bad debts

*** Based on Management accounts at 28 February 2023 - subject to final audit

FORECASTED POSITION 2023/24

TURNOVER	TOTAL (£)
BID Levy*	380,000
Voluntary Levy and Sponsorship	5,000
TOTAL	385,000
COST OF SALES	
A Stronger Area	38,194
A Welcoming Area	89,200
An Appealing Area	189,775
A Protected area	86,100
TOTAL	403,268
STAFFING AND OVERHEADS	
Management and administration	32,000
Statutory Obligations including collection fee, audit fee and insurance**	92,000
TOTAL	124,000
TOTAL COSTS	
Net Surplus(Deficit for period)	(142,268)
Surplus from 2022/23	142,268
Carried Forward to 2024-25	(0)



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